

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	VBC FERRO ALLOYS LTD		
Name(s) of the <b>acquirer</b> /and Persons Acting in Concert  (PAC) With the acquirer  <b>003526</b>	<b>Madhuri Omprakash Damani</b> <b>(PAN NUMBER : AAEPD8363P )</b> <b>PAC: Pratibhuti Viniyog Ltd</b> <b>Omprakash Damani</b> <b>Vikram Omprakash Damani</b> <b>Aditya Omprakash Damani</b> <b>Pratibhuti Vinihit Ltd.</b>		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED LISTING DEPARTMENT PJ. TOWERS MUMBAI		
Details of the <b>acquisition</b> /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) • Total (a+b+c+d)	A) Shares 2,13,039	4.85%	4.85%
<b>Details of acquisition/sale</b> a) Shares carrying voting rights <del>acquired</del> /sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) <del>acquired/sold</del> d) Shares encumbered / invoked/released by the acquirer • Total (a+b+c+d)	142657       142657	3.25%       3.25%	3.25%       3.25%

	A) Shares	A) Shares	
<b>After the acquisition/sale, holding of /Acquire WITH PAC.</b>			
a) Shares carrying voting rights	6,52,855	14.856%	14.856%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
f) Total (a+b+c+d)	6,52,855	14.856%	14.856%
Mode of acquisition / sale (e.g. open market / off-market / public issue / right issue / preferential allotment / inter-se transfer (gift) etc).	Inter-se transfer = Off Market (gift)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21 <sup>ST</sup> NOVEMBER 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	43,94,350 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	43,94,350 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	43,94,350 Equity Shares		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

*Madhuri Daman*

Place: MUMBAI

Date: 18/12/2018